

Date \_\_\_\_/\_\_\_\_/2021

To

Legal Department

Future Tree Retail Pvt. Ltd.

Address: Devika Tower, 1216, Nehru Place, New Delhi, Delhi 110019

Email ID Address: [Legal@futuretreecompany.com](mailto:Legal@futuretreecompany.com)

Website Address: <https://www.futuretreecompany.com>

Sub - AGREEMENT FOR INITIAL PAYMENT DONE BY THE FRANCHISE TERMS AND CONDITIONS FOR APPOINTMENT AS COMPANY'S AUTHORISED FRANCHISE

1. The company has agreed to extend franchise to you on a part payment mode.
2. The company shall accept the Franchise fee in the form of DD or NEFT for the **amount of Rs.** \_\_\_\_\_ made in the favour of FUTURE TREE RETAIL PRIVATE LIMITED. payable at NEW DELHI branch or alternatively directly deposited into the company's account bearing account No.
3. **Initial payment of Rs.** \_\_\_\_\_ /- has to be made by the franchise to the company in the form of cheque or DD, immediately when the deal is finalized between the company and the authorized franchise.
4. A detail of clearing the rest of the payment has to be issued by the franchise in the format given below:

NEFT IMPS Date	NEFT IMPS No.	NETF IMSP Amount
____/____/2021		
____/____/2021		
____/____/2021		
____/____/2021		
Total		

5. The franchise is expected to clear the balance amount within 15 Days of the initial payment.

6. In case the franchise fails to clear the balance amount within 15 days, he would forfeit the initial amount paid to the company.

7. The company reserves the rights to cancel the franchise extended, if the company receives a proposal from another prospect franchise within the 15 days period, willing to pay full franchise fee at the time of agreement. In such case the company would return the initial amount paid by the franchise within 7 days.

8. All the agreements signed between the company and the Franchise, according to specified terms and condition as well as guidelines laid by the company FUTURE TREE RETAIL PRIVATE LIMITED, will be final and mutually agreed by both the parties bilaterally and any legal binding will be under the jurisdiction of the Delhi. Any dispute arising will be solved by the third party appointed by both the parties subjected to the jurisdiction of the Delhi

Franchise Name: \_\_\_\_\_

Franchise Registered Address: \_\_\_\_\_

\_\_\_\_\_

Approved Pin Code: \_\_\_\_\_

Franchise Registered Phone No: +91 \_\_\_\_\_

Franchise Registered Email ID: \_\_\_\_\_

Franchise: Bank Name : \_\_\_\_\_

Franchise: Account No. : \_\_\_\_\_

Franchise: IFSC Code : \_\_\_\_\_

Agency Signature \_\_\_\_\_